Unaudited Statement of Financial Position as at 30 June 2023

	30-Jun-23	31-Dec-22				
PROPERTY & ASSETS :			INCOME :			
Investment	98,293,412	96,793,412	Gross Net Premium Income			
Outstanding Premium	29,071,090	29,071,090	Less Re-Insurance(R/I) Premium			
Interest Accrued but not due	5,504,325	10,457,746	Ceded less accepted			
Deferred Tax Assets/(Liabilities)	3,284,238	3,284,238	ceded less decepted			
Amount due from other persons or	5,204,250	3,204,230	Add Commission on R/I Ceded			
bodies carrying on Insurance Busine	379,191,543	371,617,321	less accepted			
Sundry Debtors	292,452,796	273,870,296	icss accepted			
Cash and Bank Deposits	498,887,921	495,128,468				
Other Accounts :	, ,	, ,	Add/(Less) Reserve for			
Library Account	226,030	226,030	unexpired risks			
Intengible Assets	1,631,336	1,526,031	unexpired fisks			
Fixed Assets less depreciation	183,809,801	187,357,433	EXPENDITURE :			
Stock of Stationery & Printing	1,725,320	1,695,575	Net Claim			
Slock of Stationery & Finning	1,723,320	190,805,069	Agency Commission			
			- ·			
CADITAL & LIADILITIEC.	<u>1,494,077,812</u>	<u>1,471,027,642</u>	Management Expenses			
CAPITAL & LIABILITIES : Share Capital	710 206 420	710,396,430	Depreciation			
Share Capital	710,396,430	710,390,430				
Reserve for Exceptional Losses	115,674,368	115,674,368				
Proposed Dividend	-	-	Add: Investment Income			
Revaluation Reserve	18,880,087	18,880,087	Net Profit before Tax			
Profit & Loss Account	122,517,254	76,192,577	Provision for Taxation			
Fair Value Change Account	-		Net Profit after Tax			
Reserve for unexpired risks	140,775,554	151,909,291	Add: P/L Account balance b/f			
Gratuity	7,000,000	7,000,000	Balance Transferred to F/S			
Estimated liabilities in respect	.,	.,				
of Outstanding Claims	41,750,741	50,349,830	Basic Earning Per Share (EPS)			
-						
Lease Liabilities	8,350,743	8,350,743				
(Operating Leases)						
Amount due to other persons or						
bodies carrying on Insurance	1,992,754	1,992,754				
Business						
Sundry Creditors & Provisions	314,716,824	312,007,738				
Premium Deposit Account	12,023,057	18,273,823				
	<u>1,494,077,812</u>	<u>1,471,027,642</u>				
Net Asset Value (NAV)	967,468,139	921,143,462				
Net Asset Value (NAV) Per Share	13.62	12.97				
MH288am						

Sk. Md. Anwar Uddin

Company Secretary



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FEDERAL INSURANCE CO. LTD. Head Office, Dhaka

HALF YEARLY FINANCIAL STATEMENTS -2023

Unaudited Statement of Comprehensive Income For the Half Year ended 30 June 2023

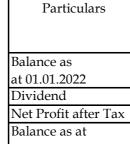
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AMM Mohiuddin Chowdhury

Chief Executive Officer

Unaudited Cash Flor For the Half Year ended 30 June 2023

296,238,252 352,898,926 126,727,480 176,187,876 Payment of Expenses & others (67,496,793) (68,629,100,000) 107,852,657 133,722,999 61,515,695 65,622,782 Net Cash used for Operating Activites 17,160,585 45,151,1 188,385,595 219,175,927 65,211,786 110,566,048 Net Cash used for Operating Activites 17,160,585 45,151,1 188,385,595 244,660,468 96,988,253 139,520,894 Advance Against Floor purchase (1,340,1132) (7,629, (7,000,000) 221,059,152 264,660,468 96,988,253 139,520,894 Advance Against Floor purchase (1,340,1132) (1,340,1132) (1,325,000) 242,192,889 248,988,702 113,192,066 133,626,422 Net Cash Provided from Financing Activites 2,529,433 2,529,433 2,529,433 2,4227, 44,435,738 25,389,737 24,290,379 Net TI NERESt/(DECREASE) IN CASH & EQUIVALENT (A+B+C) 3,525,435 42,272, 495,124,448 3,885,589 2,536,640 Net Operating cash flow per share 20,224 20,224 20,224 20,224 20,224 20,224 20,224 20,224	01.01.2023 to	01.01.2022 to	01.04.2023 to	01.04.2022 to	A. OPERATING AC	<u> FIVITIES :</u>				30-Jun-23	30-Jun-22
296,238,252 352,898,926 126,727,480 176,187,876 Payment of Claims Income Tax Paid & Deducted Income Tax Paid & Deducted	30.06.2023	30.06.2022	30.06.2023	30.06.2022	Premium Collection and Other Receipts					416,842,524	479,609,961
Income Tax Paid & Deducted (11.682.500) (21.728.4) 107,852.657 133.722.99 61.515.69 107.60.58 45.151.4 188,385.595 219.175.927 65.211.785 110.565.04 8. INVESTING ACTIVITIES: 17.160.585 45.151.4 188,385.595 219.175.927 65.211.785 110.550.04 8. INVESTING ACTIVITIES: (1,500,000) 11.755.4 224,673.557 45.484.541 31.776.468 28,955.80 Purchase of Fixed Assets (7,629.4) 231,059.152 264.660.468 96.988.253 139.520.841 Advance Against Floor purchase (7,629.4) 11,133,737 (15.671.766) 16.203.813 (5.894.472) Changes in Bank Loan/Advances (13.401.132) 4.125.7 242,192.889 248.988.702 113.192.066 133.626.422 Net Cash Provided from Financing Activites (25.000.4) 45.612.149 39.539.852 25.389.737 24.290.379 pNET INCREASF/DECREASF) IN CASH & EQUIVALENT (A+B+C) 3.759.453 42.92.629 45.502.07.73 9.29.80.646 37.596.834 5.366.400 Net Operating cash flow per share <t< td=""><td></td><td></td><td></td><td></td><td colspan="4">Payment of Expenses & others</td><td>(320,502,501)</td><td>(344,099,718)</td></t<>					Payment of Expenses & others				(320,502,501)	(344,099,718)	
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	296,238,252	352,898,926	126,727,480	176,187,876	5	Payment of Claims					(68,629,807)
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$											(21,728,837)
42,673,557 45,484,541 31,776,468 28,955,800 Purchase of Fixed Assets (1,500,000) (1,755, (4,901,132) (7,629, (4,901,132) 231,059,152 264,660,468 96,988,253 139,520,894 Advance Against Floor purchase (1,300,000) (1,752, (4,901,132) (1,300,000)					1	0	es			17,160,585	45,151,599
42,673,557 45,484,541 31,776,468 28,955,800 Purchase of Fixed Assets (4,901,132) (7,029, (7,000,000) 231,059,152 264,660,468 96,988,253 139,520,894 Advance Against Floron Investing Activites (13,401,132) 4,125, (13,401,132) 4,125, (13,401,132) 11,133,737 (15,671,766) 16,203,813 (5,894,472) Changes in Bank Loan/Advances	188,385,595	219,175,927	65,211,785	110,565,094							
$\begin{array}{ c c c c c c c c c c c c c c c c c c c$										· · · · /	11,755,482
Met Cash Provided from Investing Activites (13,401,132) 4,125, (13,401,132) 11,133,737 (15,671,766) 16,203,813 (5,894,472) Changes in Bank Loan/Advances										```	(7,629,541)
C. FINANCING ACTIVITIES: Image: product of the second	231,059,152	264,660,468	96,988,253	139,520,894	Ũ	-					
11,133,737 (15,671,766) 16,203,813 (5,894,472) Changes in Bank Loan/Advances						0	ctivites			(13,401,132)	4,125,941
$\begin{array}{c c c c c c c c c c c c c c c c c c c $											
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$					0					<u> </u>	(25,000,000)
44,435,738 52,934,839 19,009,122 26,428,181 E. OPENING CASH AND CASH EQUIVALENT 495,128,468 492,629, 85,202,738 92,980,646 37,596,834 47,597,333 F. CLOSING CASH AND CASH EQUIVALENT (D+E) 498,887,921 516,907, 8,343,460 9,884,483 3,885,589 5,366,400 Net Operating cash flow per share 0.24	242,192,889	248,988,702	113,192,066	<u>133,626,422</u>	Net Cash Provided fr	om Financing A	ctivites				(25,000,000)
44,435,738 52,934,839 19,009,122 26,428,181 E. OPENING CASH AND CASH EQUIVALENT 495,128,468 492,629, 85,202,738 92,980,646 37,596,834 47,597,333 F. CLOSING CASH AND CASH EQUIVALENT (D+E) 498,887,921 516,907, 8,343,460 9,884,483 3,885,589 5,366,400 Net Operating cash flow per share 0.24 0.24 0.24 183,594,084 195,339,852 85,881,282 103,682,292 Statement of Changes in Equity For Half year ended June 30, 2023 0.24 0.26 0.24											
85,202,738 92,980,646 37,596,834 47,597,333 F. CLOSING CASH AND CASH EQUIVALENT (D+E) 498,887,921 516,907,730 8,343,460 9,884,483 3,885,589 5,366,400 Net Operating cash flow per share 0.24						,		T (A+B+C)			<u>24,277,540</u>
8,343,460 9,884,483 3,885,589 5,366,400 Net Operating cash flow per share 0.24 0.24 0.24 183,594,084 195,339,852 85,881,282 103,682,292 Statement of Changes in Equity For Half year ended June 30,2023 Description Description Reserve for Exceptional losses Revaluation Reserve Profit & Loss Account Total Losses 15,520,679 20,043,885 7,083,763 7,507,484 Particulars Share Capital Share Capital Losses Reserve for Exceptional Losses Revaluation Reserve Profit & Loss Account Total Losses 15,520,679 20,043,885 7,083,763 7,507,484 Particulars Share Capital Losses Reserve for Exceptional Losses Revaluation Reserve Profit & Loss Account Total Losses 15,520,679 20,043,885 7,083,763 7,507,484 Balance as at 10.01.2023 710,396,430 - 115,674,368 18,880,087 76,192,577 921,143,4 46,324,677 46,057,959 21,496,592 23,407,259 Cash Dividend - - - - - - - - - - - - - - - -					-						<u>492,629,706</u>
183,594,084 195,339,852 85,881,282 103,682,292 Statement of Changes in Equity For Half year ended June 30, 2023 58,598,804 53,648,850 27,310,784 29,944,130 Particulars Share Capital Cash Dividend Reserve for Exceptional losses Profit & Loss Account Total 15,520,679 20,043,885 7,083,763 7,507,484 Balance as at 01.01.2023 710,396,430 - 115,674,368 18,880,087 76,192,577 921,143,4 27,794,806 27,634,776 12,897,955 14,044,355 at 01.01.2023 710,396,430 - 115,674,368 18,880,087 76,192,577 921,143,4 46,324,677 46,057,959 21,496,592 23,407,259 Cash Dividend -											<u>516,907,246</u>
58,598,804 53,648,850 27,310,784 29,944,130 Particulars Share Capital Cash Dividend Reserve for Exceptional losses Revaluation Reserve Profit & Loss Account Total 15,520,679 20,043,885 7,083,763 7,507,484										0.24	0.64
Image: Logic line line line line line line line line					Statement of Change	s in Equity For	Half year en		23		
74,119,483 73,692,735 34,394,547 37,451,614 Balance as at 01.01.2023 710,396,430 - 115,674,368 18,880,087 76,192,577 921,143,4 46,324,677 46,057,959 21,496,592 23,407,259 Cash Dividend - - - - - 76,192,577 85,739,835 - - Net Profit after Tax - - 46,324,677<	58,598,804	53,648,850	27,310,784	29,944,130	Particulars	Share Capital		Exceptional			Total
27,794,806 27,634,776 12,897,955 14,044,355 at 01.01.2023 710,396,430 - 115,674,368 18,880,087 76,192,577 921,143,4 46,324,677 46,057,959 21,496,592 23,407,259 Cash Dividend -	15,520,679	20,043,885	7,083,763	7,507,484							
46,324,677 46,057,959 21,496,592 23,407,259 Cash Dividend - - - - - 76,192,577 85,739,835 - - Net Profit after Tax - - 46,324,677	74,119,483	73,692,735	34,394,547	37,451,614	Balance as						
76,192,577 85,739,835 - Net Profit after Tax - - - 46,324,677 46,324,677 122,517,254 131,797,794 21,496,592 23,407,259 Balance as at 30.06.2023 710,396,430 - 115,674,368 18,880,087 122,517,254 967,468,77	27,794,806	27,634,776	12,897,955	14,044,355	at 01.01.2023	710,396,430	-	115,674,368	18,880,087	76,192,577	921,143,462
122,517,254 131,797,794 21,496,592 23,407,259 Balance as at 30.06.2023 710,396,430 - 115,674,368 18,880,087 122,517,254 967,468,7	46,324,677	46,057,959	21,496,592	23,407,259	Cash Dividend	-	-	-		-	-
30.06.2023 710,396,430 - 115,674,368 18,880,087 122,517,254 967,468,7			-	-		-	_	-		46,324,677	46,324,677
	<u>122,517,254</u>	<u>131,797,794</u>	<u>21,496,592</u>	23,407,259							
	0.65	0.65	0.20	0.22			- The II-10			122,517,254	967,468,139
0.65 0.30 0.33 Statement of Changes in Equity For The Half year ended June 30, 2022 Reserve for Reserve for Reserve for	<u>0.65</u>	<u>0.65</u>	<u>0.30</u>	<u>0.33</u>	Statement of Change	es in Equity For	I ne Half yea		0, 2022	I	



30.06.2022

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Jainul Abedin Jamal Director

The Half Yearly Financial Statements 2023 is available in the Company Web-site: www.federalinsubd.com

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de	he	30	In	e	2023

Share Capital	Stock Dividend	Reserve for Exceptional losses	Revaluation Reserve	Profit & Loss Account	Total
710,396,430	-	102,674,368	19,845,739	85,739,835	918,656,372
		-		-	-
-	-	-		46,057,959	46,057,959
710,396,430	-	102,674,368	19,845,739	131,797,794	964,714,332

Enamul Hoq Chairman, Board of Directors